



# MONTHLY ACH PAYMENT OF DUTY/TAXES TO U.S. CUSTOMS

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U.S. Customs has a consolidated payment program, which allows importers to simplify their payments of duties and fees and extend payment terms. Once approved for Periodic Monthly Statement (PMS) the importer can consolidate all shipments released in one month into one batch payment to Customs on the following month.

## HOW IT WORKS

- Importer or broker applies for PMS approval and completes CBP 400 for direct Ach debit.
- Importer receives a designated payer number from Customs
- The payer number is transmitted by the broker on each entry filed.
- Broker reviews & authorizes payment of the duties to Customs before 10th working day after release on a DAILY STATEMENT. The monies are not debited at this time, but the authorization is in place for the following month.
- Each DAILY STATEMENT is sent directly to the importer for their review. No action required.
- On the 11th working day of the following month a PRELIMINARY MONTHLY STATEMENT is generated which is a summary of all the DAILY STATEMENTS from the following month. The broker audits. No action is required. The importer receives a copy directly to allow ample time to secure funds for actual debit on the 15th day.
- On the 15th working day of the month the monies are debited directly from the importers account and a PERIODIC MONTHLY STATEMENT REPORT FINAL is generated.
- Each Customs port will generate a separate statement

## THE BENEFITS OF MONTHLY ACH DEBIT PAYMENTS TO CUSTOMS

- Eliminate the payment of duties, taxes and fees on a transactional basis and increase your cash flow on duties.
- Duties paid on the month after goods released
- Broker manages all reports and ensures timely scheduling of duty payment
- Importer has full visibility via webtracking, automated reports and ACE
- Monthly consolidation of duties, taxes and fees owed.
- One monthly payment of duties with sufficient notice to allocate funds.
- Acknowledgment by US Customs as best practices for importers
- Improved audit trail and recordkeeping for Customs
- Elimination of the possibility of lost or stolen checks.
- Elimination of risk of broker financial stability